

Public Notice on the Exercise of Minority Shareholders' Rights

Pursuant to paragraph (2) of Article 41 of the Act on the Corporate Governance of Financial Companies, KB Financial Group Inc. ("KB Financial Group") hereby provides public notice on the exercise of rights by its minority shareholders as set forth below:

1. Related disclosure

- Public Notice on the Exercise of Minority Shareholders' Rights (September 29, 2020)

2. Main contents of the minority shareholders' rights exercised

- (1) Shareholders' rights to make proposals pursuant to Article 363-2 of the Commercial Code ("Shareholders' Rights to Make Proposals") and Article 33-1 of the Act on the Corporate Governance of Financial Companies ("Minority Shareholders' Rights")
- (2) Date of receipt of the proposal: Tuesday, September 29, 2020
- (3) Proposing shareholders: 7,871 shareholders including Jee Kang Ryu, the head of KB Financial Group's Employee Stock Ownership Association
(Combined share ownership based on the shareholder registry as of the end of 2019: 0.589% of the total number of outstanding shares with voting rights)
- (4) Main contents of the proposal: Appointment of non-executive directors (two candidates proposed)

3. Response to the proposal

- (1) After a review of applicable laws and discussions among members of the board of directors, KB Financial Group decided to adopt the entirety of the shareholders' proposal, as agenda items for the general meeting of shareholders.
- (2) On October 22, 2020, the board of directors of KB Financial Group resolved to adopt the above proposal as agenda items for the extraordinary general meeting of shareholders scheduled to be held on November 20, 2020.
- (3) Accordingly, the agenda items for KB Financial Group's extraordinary general meeting of shareholders are set forth as follows:

Agendum 1. Appointment of an executive director

- Executive director candidate: Mr. Jong Kyoo Yoon

Agendum 2. Appointment of a non-standing director

- Non-standing director candidate: Mr. Yin Hur

Agendum 3. Appointment of a non-executive director (proposed by Jee Kang Ryu, the head of KB Financial Group's Employee Stock Ownership Association, and others)

- Non-executive director candidate: Ms. Sun-Jin Yun

Agendum 4. Appointment of a non-executive director (proposed by Jee Kang Ryu, the head of KB Financial Group's Employee Stock Ownership Association, and others)

- Non-executive director candidate: Mr. Youngjae Ryu

4. Details of the agenda items proposed by the shareholders

Name	Date of Birth	Term of Office	Main Career (including current position)	Nominating Entity
Sun-Jin Yun (New appointment)	March 1967	2 years	<ul style="list-style-type: none"> • Director, Institute for Sustainable Development, Seoul National University (2019~Current) • Member, Fine Dust Policy Deliberation Committee under the Prime Minister's Office (2019~Current) • Non-Standing Director, Korea Energy Information Culture Agency (2018~Current) • Member, Presidential Commission on Policy Planning (2017~Current) • Professor, Graduate School of Environmental Studies, Seoul National University (2012~Current) • President, the Korean Association for Environmental Sociology (2018~2019) • Ph.D. in Environmental and Energy Policy, University of Delaware 	Shareholders' proposal (by Jee Kang Ryu, the head of KB Financial Group's Employee Stock Ownership Association, and others)

Name	Date of Birth	Term of Office	Main Career (including current position)	Nominating Entity
Youngjae Ryu (New Appointment)	March 1960	2 years	<ul style="list-style-type: none"> • Steering Committee Member, Investment Pool for Public Funds, Ministry of Economy and Finance (2020~Current) • Chairman, Korean Corporate Governance Forum (2020~Current) • Steering Committee Member, Korea Investment Corporation (2019~Current) • Member, Financial Development Council (Capital Market Division), Financial Services Commission (2017~Current) • Director & Chairman of Steering Committee, the Nanum Foundation, Korea Securities Depository (2015~Current) • Director & Head of the Research Institute, Korea Sustainability Investing Forum (2007~Current) • CEO, Sustinvest Co., Ltd. (2006~Current) • Adjunct Professor (Sustainability), Graduate School of Business, Inha University (2019~2020) • Committee Member, National Pension Service, Ministry of Health and Welfare (2018) • Member, the National Economic Advisory Council for the President (2017~2018) • Honorary Professor, Finance MBA Program, Korea Advanced Institute of Science and Technology (2017~2018) • Director, Korea Social Investment Foundation (2013~2018) • Honorary Professor, Graduate School of Business, Korea Advanced Institute of Science and Technology (2013) • Senior Advisor, Hermes Investment Management (London) (2012~2018) • Honorary Professor (Sustainability MBA), Graduate School of Business, Inha University (2011~2016) • Working Committee Member, the Win-Win Index, Korea Commission for Corporate Partnership (2011~2013) • Fundraising Committee Member, Community Chest of Korea (2008~2012) • M.B.A., Ashridge Business School 	Shareholders' proposal (by Jee Kang Ryu, the head of KB Financial Group's Employee Stock Ownership Association, and others)